## Press Release from Benton County, Missouri

On March 27, 2020, Congress passed, and President Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). The CARES Act established the Coronavirus Relief Fund and appropriated \$150 billion to the Coronavirus Relief Fund. Under the CARES Act, the funds are to be used to make payments for specified uses to states and certain local governments. The U.S. Department of Treasury issued guidance on April 22, 2020 regarding the use of the funds for state, territorial, local, and tribal governments.

On April 28, 2020, Benton County, Missouri received information and guidance from the office of the Missouri State Treasurer regarding the distribution of certain CARES Act funds from the State of Missouri. The Treasurer's office has requested Benton County to review, approve, sign and return a certification for payment by Friday, May 1, 2020 based on the guidance issued by the State Treasurer. Based on the calculations and estimates by the State Treasurer, Benton County anticipates receiving \$2,281,052 in funds from the CARES Act. The County anticipates receipt of the CARES Act funds on or about Wednesday, May 6, 2020.

Benton County will utilize the guidelines provided by the U.S. Department of Treasury and the State of Missouri in making determinations about the use, including allocation and award of the funds received under the CARES Act. Benton County is in the process of reviewing the CARES Act requirements and guidelines issued by Treasury and will develop policies addressing issues related to the next anticipated steps in this process, including who can apply to receive these funds and the process and requirements for doing so. Further information regarding Benton County's allocation and distribution of CARES Act funds will be made available to the public as more information is gathered.

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